

Money Laundering Prevention is designed to ensure that employees have the knowledge they need to help prevent money launderers from infiltrating the financial system. The course ensures that financial sector businesses meet their obligations to train their employees on the dangers of money laundering and helps to protect individuals from criminal charges.

This course is designed to help satisfy the requirements of the FSA. All student records can be tracked, recorded and reported and the content can be customised to meet the specific requirements of your business. For example, the course can include pointers to your compliance resources, interactive exercises and interviews with your key staff.



	Localisation	UK
	Level	Introductory
	Delivery	Internet / Intranet / CD
	Duration	40 minutes
	Version	2.1

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Learning Outcomes

- Define money laundering
- Understand the responsibilities that financial sector businesses have to help prevent money laundering
- Outline the money laundering prevention responsibilities that apply to individuals
- Recognise suspicious activity
- Understand the importance of verifying a customer's identity
- Describe international efforts to combat money laundering
- Avoid being unwittingly used to launder criminal funds

Course Content

Money Laundering Prevention provides a thorough understanding of the following topics:

1. What is money laundering?

- Why & how money launderers target financial sector businesses
- The three stages of money laundering
- Common money laundering techniques
- The UK legal framework and the impact of the Proceeds of Crime Act 2002
- Money Laundering offences and penalties

2. Legal obligations

- Obligations on individuals and financial sector businesses
- How to report suspicious activity
- The role of the Money Laundering Reporting Officer
- Assessing the risk of money laundering

Who Will Benefit From This Course?

This course is particularly recommended for:

- New employees as part of an induction programme
- All staff as part of maintaining ongoing compliance awareness

3. Know your customer

- How to fulfil your responsibility to know your customer
- The rules for verifying identity and maintaining appropriate records
- The documents you need to verify identity

4. Suspicions and examples

- Identifying suspicious behaviour
- Recognising suspicious transactions in the course of investment business
- Spotting suspicious situations during final settlement

5. Global context

- Money laundering prevention in the US, Europe and the rest of the world
- The role and function of the Financial Action Task Force

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For Individuals:

- ✓ Schedule training at your own convenience
- ✓ Learn in your own time and at your own pace
- ✓ Learn effectively and retain more information
- ✓ Receive expert support whenever it's needed
- ✓ Improve your contribution in the workplace
- ✓ Improve career and business prospects

For Employers:

- ✓ Train large numbers of people simultaneously
- ✓ Deliver consistent and up-to-the-minute training
- ✓ Avoid disruption and costs of the classroom
- ✓ Record and demonstrate regulatory compliance
- ✓ Reduce costs of training, admin and tracking
- ✓ Improve productivity cost-effectively

If you would like to buy single access to this course, visit our website at www.widelearning.com.

If you want to buy group access, or would like to arrange for a demonstration, please contact us on

(Europe) +44 (0) 870 011 7705 or, (USA) +1 (212) 485 8125